

Financial statements of

**United Way of London &  
Middlesex**

March 31, 2014

# United Way of London & Middlesex

March 31, 2014

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## **Independent Auditor's Report**

To the Board of Directors of  
United Way of London & Middlesex

We have audited the accompanying financial statements of United Way of London & Middlesex, which comprise the statement of financial position as at March 31, 2014 and the statements of fund revenue and expenses, changes in fund balances, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of United Way of London & Middlesex as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Deloitte LLP

Chartered Professional Accountants, Chartered Accountants  
Licensed Public Accountants  
May 28, 2014

# United Way of London & Middlesex

## Statement of fund revenue and expenses year ended March 31, 2014

	Internally restricted			2014	2013	
	Operating Fund	Future Projects Fund	Strategic, Contingency & Stability Fund	Property/Equipment Fund	Total	Total
	\$		\$	\$	\$	\$
<b>Revenue</b>						
Net donations and grants (Note 6)						
Donations received through						
Donations and grants	7,104,839	-	-	-	7,104,839	7,367,187
United Way of Calgary and Area	-	-	-	-	-	9,000
United Way of Greater Montreal	15,126	-	-	-	15,126	6,474
United Way of Peel Region	-	-	-	-	-	7,837
United Way of Sault Ste. Marie & District	6,703	-	-	-	6,703	15,751
United Way of the Lower Mainland (Vancouver)	-	-	-	-	-	21,761
United Way of Winnipeg	290,752	-	-	-	290,752	511,359
United Way of York Region	12,732	-	-	-	12,732	22,615
United Way Ottawa	144,574	-	-	-	144,574	182,535
United Way Toronto	1,128,025	-	-	-	1,128,025	1,123,530
United Way of Vancouver	17,827	-	-	-	17,827	-
	8,720,578	-	-	-	8,720,578	9,268,049
Investment income (Note 7)	109,660	-	-	-	109,660	103,379
Unrealized gain (loss) on investments	127,866	-	-	-	127,866	(41,290)
Other income	12,481	-	-	-	12,481	188,730
Gross revenue	8,970,585	-	-	-	8,970,585	9,518,868
Community investments (Note 8)						
Community Fund (Schedule 1)	5,775,000	-	-	-	5,775,000	5,700,000
Donor Directed Funds (Schedule 2)	579,361	-	-	-	579,361	618,264
Strategic investments (Schedule 3)	475,447	-	115,579	-	591,026	541,442
United Way community services	929,100	-	-	12,316	941,416	762,159
Total investment	7,758,908	-	115,579	12,316	7,886,803	7,621,865
Excess (deficiency) of revenue over community investments	1,211,677	-	(115,579)	(12,316)	1,083,782	1,897,003
Less: fundraising and administrative expenses	1,584,564	-	-	22,872	1,607,436	1,427,256
<b>Excess of (expenses over revenue) revenue over expenses</b>	<b>(372,887)</b>	<b>-</b>	<b>(115,579)</b>	<b>(35,188)</b>	<b>(523,654)</b>	<b>469,747</b>

The accompanying notes to the financial statements are an integral part of this financial statement.

# United Way of London & Middlesex

## Statement of changes in fund balances year ended March 31, 2014

	Operating Fund	Internally restricted			Subtotal internally restricted	Total
		Future Projects Fund	Strategic, Contingency & Stability Fund	Property/ Equipment Fund		
	\$	\$	\$	\$	\$	\$
<b>Balance, March 1, 2012</b>	815,454	-	172,876	405,113	577,989	1,393,443
Excess of revenue over expenses (expenses over revenue)	60,375	567,508	(120,000)	(38,136)	409,372	469,747
Property and equipment additions	(21,688)	-	-	21,688	21,688	-
Amortization of deferred contributions	(4,076)	-	-	4,076	4,076	-
Transfer between funds (Note 3)	(296,847)	-	296,847	-	296,847	-
Balance, March 31, 2013	553,218	567,508	349,723	392,741	1,309,972	1,863,190
Excess of expenses over revenue	(372,887)	-	(115,579)	(35,188)	(150,767)	(523,654)
Property and equipment additions	(33,658)	-	-	33,658	33,658	-
Amortization of deferred contributions	(4,076)	-	-	4,076	4,076	-
Transfer between funds (Note 3)	306,500	(306,500)	-	-	(306,500)	-
<b>Balance, March 31, 2014</b>	<b>449,097</b>	<b>261,008</b>	<b>234,144</b>	<b>395,287</b>	<b>890,439</b>	<b>1,339,536</b>

The accompanying notes to the financial statements are an integral part of this financial statement.

**United Way of London & Middlesex**  
Statement of financial position  
as at March 31, 2014

	2014	2013
	\$	\$
<b>Assets</b>		
Current assets		
Cash and cash equivalents	2,341,527	2,473,423
Cash and cash equivalents - restricted	505,908	688,545
Short-term investments	1,200,951	1,044,870
Pledges receivable (Note 4)	3,781,766	4,080,968
Sundry receivables/prepays	78,743	289,585
Government remittances receivable	47,752	40,698
	<b>7,956,647</b>	<b>8,618,089</b>
Property and equipment (Note 5)	400,380	401,911
	<b>8,357,027</b>	<b>9,020,000</b>
<b>Liabilities</b>		
Current liabilities		
Accounts payable and accruals (Note 10)	6,035,274	5,959,794
Project funds	505,908	688,545
Designations payable	76,726	72,911
Deferred revenue	394,489	426,390
	<b>7,012,397</b>	<b>7,147,640</b>
Deferred contributions for property and equipment (Note 5)	5,094	9,170
	<b>7,017,491</b>	<b>7,156,810</b>
Commitments (Note 10)		
<b>Fund balances</b>		
Operating	449,097	553,218
Internally restricted	890,439	1,309,972
	<b>1,339,536</b>	<b>1,863,190</b>
	<b>8,357,027</b>	<b>9,020,000</b>

Approved by the Board of Directors

\_\_\_\_\_ Director

\_\_\_\_\_ Director

The accompanying notes to the financial statements are an integral part of this financial statement.

# United Way of London & Middlesex

## Statement of cash flows year ended March 31, 2014

	2014	2013
	\$	\$
<b>Operating activities</b>		
Excess of (expenses over revenues) revenues over expenses	(523,654)	469,747
Add items not affecting cash		
Amortization of property and equipment	35,188	38,136
Unrealized (gain) loss on investments	(127,866)	41,290
Amortization of deferred contributions	(4,076)	(4,076)
Changes in non-cash operating working capital		
Decrease (increase) in pledges receivable	299,202	(295,920)
Decrease (increase) in sundry receivables/prepays	210,842	(262,447)
(Increase) decrease in government remittances receivable	(7,054)	2,522
(Decrease) increase in accounts payable and accruals	75,480	176,166
(Decrease) increase in project funds	(182,637)	31,106
Increase in designations payable	3,815	2,806
Increase in deferred revenue	(31,901)	58,393
	<b>(252,661)</b>	<b>257,723</b>
<b>Investing activities</b>		
Property and equipment additions	(33,658)	(21,688)
(Acquisition) redemption of short-term investments	(28,214)	1,573,106
Decrease (increase) in cash and cash equivalents - restricted	182,637	(31,106)
	<b>120,765</b>	<b>1,520,312</b>
(Decrease) increase in cash and equivalents	(131,896)	1,778,035
Cash and cash equivalents, beginning of year	2,473,423	695,388
<b>Cash and cash equivalents, end of year</b>	<b>2,341,527</b>	<b>2,473,423</b>

The accompanying notes to the financial statements are an integral part of this financial statement.



# United Way of London & Middlesex

## Notes to the financial statements

March 31, 2014

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### 1. Vision and mission of the United Way

United Way of London & Middlesex ("United Way") is incorporated under the laws of Ontario as a corporation without share capital and is a registered charity under the Income Tax Act.

Our vision: A community where everyone matters.

Our mission: We mobilize the power of our community to create lasting change.

### 2. Significant accounting policies

The financial statements of United Way have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include certain estimates based on management's judgments. These estimates affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

In the opinion of management, the financial statements have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below:

#### *Campaign proceeds and pledges and campaign expenses*

Income from non-designated donations and fund raising is recorded when received. Restricted contributions are deferred and recorded as revenue in the period when the related expense occurs. Pledges are recognized as receivable if the amounts can be reasonably estimated and collectability is reasonably assured. A pledge loss is recorded for estimated uncollectable pledges.

Campaign expenditures are recorded in the period they occur.

#### *Allocation to agencies*

Allocations to agencies are recognized as an expense in the year in which the allocations are approved by the Board of Directors, which coincides with the recognition of the revenue from which the allocations are made.

#### *Financial instruments*

With respect to financial assets measured at cost or amortized cost, United Way recognizes in net earnings an impairment loss, if any, when there are indicators of impairment and it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written-down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed to net earnings in the period the reversal occurs.

#### *Cash and cash equivalents*

Cash and cash equivalents include cash and short-term investments with maturities of three months or less from the date of acquisition.

#### *Short-term investments*

United Way presents their investments at fair market value as they are liquid and are available for use.

#### *Property and equipment*

Purchased assets are recorded at cost and "gifts-in-kind" are recorded at the fair market value at the date of donation.

Amortization expense is realized on a straight-line basis at the following annual rates:

Buildings	2.5%
Equipment	33.3%
Furniture	10.0%

# United Way of London & Middlesex

Notes to the financial statements

March 31, 2014

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## 2. Significant accounting policies (continued)

### *Project funds*

Project funds consist of donations and grants that are intended for specified projects.

### *Use of estimates*

The preparation of these financial statements requires management to make estimates and assumptions that affect revenues and expenditures during the reporting periods. These estimates include allowance for doubtful pledges, and amortization of property and equipment in addition to the reported amounts of assets, liabilities and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from these estimates.

## 3. Fund accounting

The financial statements separately disclose the activities of the following funds maintained by United Way of London & Middlesex.

### *Operating Fund*

The Operating Fund represents the excess of revenue over expenditures related to ongoing programs and activities. All agency allocations, strategic investments funded from the annual campaign and United Way agency itself are financed from this fund. During the year, United Way transferred \$306,500 (2013 - \$Nil) from the Future Projects Fund to the operating fund in order to replenish the operating fund.

### *Property/Equipment Fund*

The Property/Equipment Fund represents grants received and funds allocated by United Way for the premises and equipment used in its operations. The balance in this fund represents the net investment in capital assets.

### *Strategic, Contingency & Stabilization Fund*

The Strategic, Contingency & Stabilization Fund represents funds set aside to cover contingencies, such as shortfalls, which may occur in future campaigns, as well as funding new programs to deal with emerging community issues. During the year, United Way transferred \$Nil (2013 - \$296,847) from the Operating Fund to the Strategic, Contingency & Stabilization Fund to replenish the Strategic, Contingency & Stabilization Fund which had not been performed since the March 31, 2010 year.

### *Future Projects Fund*

The Future Projects Fund represents funds set aside for enhancing and strengthening the future development growth of United Way.

# United Way of London & Middlesex

Notes to the financial statements

March 31, 2014

## 4. Pledges receivable

	2014	2013
	\$	\$
Prior year		
Pledges receivable	234,668	233,489
Allowance for doubtful pledges	(20,000)	(20,000)
	<b>214,668</b>	<b>213,489</b>
Current year		
Pledges receivable	3,922,098	4,222,479
Allowance for doubtful pledges	(355,000)	(355,000)
	<b>3,567,098</b>	<b>3,867,479</b>
	<b>3,781,766</b>	<b>4,080,968</b>

## 5. Property and equipment and deferred contributions

	March 31, 2014		
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Land	70,000	-	70,000
Buildings	571,458	293,076	278,382
Furniture and equipment	363,067	311,069	51,998
	<b>1,004,525</b>	<b>604,145</b>	<b>400,380</b>
	March 31, 2013		
	Cost	Accumulated amortization	Net book value
	\$	\$	\$
Land	70,000	-	70,000
Buildings	553,660	279,012	274,648
Furniture and equipment	347,206	289,943	57,263
	<b>970,866</b>	<b>568,955</b>	<b>401,911</b>

The land and certain buildings were gifted to United Way in 1976. Property and equipment are amortized over their respective estimated lives. Amortization expense of \$35,188 (2013 - \$38,136) is included in United Way community services and fundraising expense.

Deferred contributions for property and equipment in the amount of \$5,094 (2013 - \$9,170) represents the unamortized portion of the contributed buildings.

## 6. Donations, grants and promotional events

United Way participates in a number of community projects in addition to providing funding for its funded agencies. While funding for these agencies comes mainly from the annual campaign, other sources of funding are solicited for other projects in which we participate. Revenue is recognized in the year where related agency funding is paid or community projects costs have been incurred.

# United Way of London & Middlesex

## Notes to the financial statements

March 31, 2014

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### 6. Donations, grants and promotional events (continued)

#### *Annual campaign*

The revenue reported for the year ended March 31, 2014 reflects the campaign which was held in the fall of 2013. Those dollars raised provide the funding for the allocations that will be paid to funded agencies during the year ended March 31, 2014. The announced campaign achievement includes commitments from individuals and corporations. For a number of reasons, not all pledged donations are ultimately received and a pledge loss results.

#### *Other campaigns*

United Way operates a major gift program to solicit and allocate individual gifts (over \$5,000) which are directly allocated to specific programs. United Way also operates a Planned Giving program to encourage bequests to the United Way.

#### Other programs

United Way also acts as administrator for other programs which are generally funded by various levels of government or community funding organizations. These programs generally have a life span of between six months and three years and focus on specific issues in the community. United Way provides the infrastructure for these programs and can provide management and expertise when required.

#### *Net donations and grants*

	2014	2013
	Donation & Grants	Donations & Grants
	\$	\$
Annual campaign		
Donations	8,367,599	8,211,036
Special events revenue	84,982	81,324
Actual achievement	8,452,581	8,292,360
Subsequent donations	222,189	227,124
Less:		
Pledge loss	(384,074)	(342,582)
Special events expenses	(90,459)	(76,492)
	8,200,237	8,100,410
Other campaigns		
Planned giving	32,091	735,085
Funded projects		
Volunteer projects	25,000	25,000
Other	463,250	407,554
	488,250	432,554
	8,720,578	9,268,049

#### *Promotional events*

Several promotional events, such as the Harvest Lunch, and Day of Caring, are held with the intent to raise the profile and to support the objectives of the organization without the intent to raise funds. Total revenue from these events was \$84,982 (2013- \$81,324) offset by expense of \$90,459 (2013 - \$76,492).

# United Way of London & Middlesex

## Notes to the financial statements

March 31, 2014

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### 7. London Community Foundation

#### *Forever Fund*

The 1997 United Way contributed its endowment fund to the London Community Foundation by way of a "specified gift" as defined by Canada Revenue Agency. The contribution created the "Forever Fund" which received a matching contribution from the Lawson Foundation Challenge Grant program. As a result of this transaction, United Way conveyed legal title over the Fund to the London Community Foundation but has access to the Fund by way of loans to an extent of 25% of the Fund's capital value. In addition, United Way is entitled to the net investment income earned by the Fund, which is used towards community programs.

Net realized gain in the Fund for the calendar year ending December 31, 2013 was \$47,075 (2012 - \$47,823). Unrealized gain in the Fund was \$109,509 (2012 - \$39,771) for the calendar year ending December 31, 2013. The current value of the Fund, including the above transfer and investment return to December 31, 2013, approximates \$1,118,804 (2012 - \$1,005,020).

Investment income earned on the fund to December 31, 2013 is \$60,124 (2012 - \$52,025) which was interest income owing to United Way for the year ended December 31, 2013 from the Forever Fund held by the London Community Foundation.

#### *Stability Fund*

In 2006, the Board approved the creation of "United Way of London & Middlesex Stability Fund", to be managed by the London Community Foundation. The initial contribution of \$50,000 to the LCF Fund was by way of a "specified gift" as defined by Canada Revenue Agency. As a result of this transaction, United Way conveyed legal title over the Fund to the London Community Foundation but has access to the full value of the Fund in the event of a "hardship" as defined in the agreement. The current value of the Fund at December 31, 2013, approximates \$200,819 (2012 - \$174,269).

### 8. Community investments

#### *Community investments*

United Way of London & Middlesex has several distinct streams through which it supports needed human care services and addresses the community's most urgent social issues. Funding decisions are guided by:

- United Way's Mission, Values and Principles;
- United Way's Ends Policy;
- Community Impact Agenda;
- Ongoing relevant research about community needs, problems and issues;
- Commitment to serve the citizens of both the City of London and the County of Middlesex;
- Availability of resources.

#### *Community Fund*

This fund is built up with donations from thousands of donors during the annual campaign. The process for determining funding allocations is through the Planning and Allocations volunteer structure in accordance with the following board established priorities, criteria and financial parameters:

- Provides funding to services that meet ongoing needs through funded agencies.
- Provides funding for ongoing operating expenses and recognizes that there are administrative costs to providing quality, well-managed services.
- Must meet United Way funding criteria.
- Is a contractual relationship through the terms of the United Way/Funded Agency Agreement.

# United Way of London & Middlesex

## Notes to the financial statements

March 31, 2014

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### 8. Community investments (continued)

#### *Donor Directed Funds*

A donation to United Way is generally allocated to the Community Fund which provides funding for programs and services which are needed in our community. However, when making a donation to the United Way, a donor may direct or designate their donation, or a portion thereof, to any registered Canadian charity.

#### *Strategic investments*

In addition to funded agency allocations, the Board of Directors may direct a portion of the annual campaign dollars to new strategic initiatives. These funds may be used to fund new programs, operated by United Way or through an agency, to deal with emerging community issues.

#### *United Way community services*

United Way not only provides services through its funded agencies, but also provides support to the community through various activities. This includes research, advocacy and convening community partners to address social issues.

### 9. Related party transactions

Throughout the year, United Way distributes campaign revenue for other United Way organizations throughout Canada. Total distributions in fiscal 2014 were \$73,270 (2013 - \$65,451).

The United Way is also charged an administration fee by United Way - Canada-Centraide Canada. Total fees charged in 2014 were \$80,634 (2013 - \$78,383).

### 10. Commitments

The Board of Directors has approved the allocation of \$5,775,000 (2013 - \$5,700,000) to funded agencies in fiscal 2014. The allocation is reported in accounts payable. The agreement provides for changes to the allocated amounts under certain circumstances.

### 11. Line of credit

The United Way has an authorized line of credit of \$200,000 bearing interest at bank prime + 1% per year. The amount outstanding at March 31, 2014 is \$Nil (2013 - \$Nil). The line of credit is secured by a general security agreement against the assets of the United Way.

### 12. Financial instruments

#### *Fair value*

The fair value of cash, pledges receivable, sundry receivables, accounts payable, accrued liabilities, project funds and designations payable approximates carrying value due to their short-term maturity. Investments are carried at fair value and are based on quoted market prices.

#### *Credit risk*

The United Way collects pledges from donors in the normal course of its operations and maintains provisions for pledge losses. Due to the nature of pledges, the United Way is not able to reduce its credit risk.

#### *Interest rate risk*

The United Way is exposed to interest rate risk, which is the risk that the fair values or future cash flows associated with its investments will fluctuate due to changes in market interest rates. Management addresses this risk through use of an investment manager to monitor and manage investments.

# United Way of London & Middlesex

Notes to the financial statements

March 31, 2014

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## **13. Capital management**

The United Way's objectives when managing capital are to develop and maintain a financial model and a capital expenditure process which supports the strategic directions of the United Way, and safeguards the United Way's ability to continue to provide benefits to the community.

The United Way monitors and assesses its financial performance to ensure its capital structure, consisting of net assets, is appropriately maintained. In order to maintain its capital structure, the United Way may engage in additional fundraising or adjust community investments.

The entity is not subject to any externally imposed capital requirements.

## **14. Comparative financial information**

Comparative information and corresponding figures have been modified to conform to current year financial statement presentation.

# United Way of London & Middlesex

## Schedule of Community Fund - Schedule 1

### year ended March 31, 2014

	2014	2013
	\$	\$
Across Languages	49,500	44,500
Addiction Services Thames Valley	110,000	55,000
Big Brothers Big Sisters of London & Area	412,500	412,500
Boys' & Girls' Club of London	482,500	459,000
Canadian Hearing Society, London & Area Office	57,000	56,000
Canadian Mental Health Association - London & Middlesex	368,000	361,500
Changing Ways (London) Inc.	184,000	184,000
Children's Aid Society of London & Middlesex	-	195,000
CNIB	121,000	121,000
Community Living London	102,500	124,000
Crouch Neighbourhood Resource Centre	140,000	135,000
Daya Counselling Centre	117,500	111,500
Epilepsy Support Centre	37,000	55,000
Family Service Thames Valley	511,000	503,000
Glen Cairn Community Resource Centre	149,000	144,000
Healthline.ca	6,000	-
Horton Street Seniors' Centre	78,000	76,500
Hospice of London	132,000	129,000
Information London	-	6,000
John Howard Society of London & District	358,500	358,500
Learning Disabilities Association of Ontario-London Region	123,500	120,000
London and District Distress Centre	161,000	156,500
London Employment Help Centre	210,500	210,500
London InterCommunity Health Centre	84,000	103,000
LUSO Community Services	148,500	140,000
Merrymount Family Support & Crisis Centre	195,000	-
Meals on Wheels London	91,000	91,000
N'Amerind (London) Friendship Centre	88,500	78,000
Ontario March of Dimes	79,500	77,000
SARI Therapeutic Riding	54,500	50,000
Scouts Canada, Trishores Council	16,000	16,000
Sexual Assault Centre London	64,500	61,500
South London Neighbourhood Resource Centre	131,000	131,000
Special project investment	-	30,000
Stevenson Children's Camp	102,000	100,000
Unity Project for Relief of Homeless in London	78,000	75,500
Vanier Children's Centre	72,500	70,000
WIL Employment Services for the London Middlesex Immigrant Employment Council (LMIEC)	63,000	63,000
Women's Rural Resource Centre of Strathroy & Area	130,000	124,000
Y.M.C.A. of Western Ontario	261,500	235,000
Youth Opportunities Unlimited	204,500	237,000
<b>Total funds allocated to funded agencies</b>	<b>5,775,000</b>	<b>5,700,000</b>



# United Way of London & Middlesex

## Schedule of Donor Directed Funds - Schedule 2

year ended March 31, 2014

	2014	2013
	\$	\$
Donor Directed Funds		
National accounts	231,790	193,895
Funded agencies and programs	76,474	125,120
Other charities	98,409	125,952
Other communities/United Ways	73,269	65,450
Women in philanthropy	30,884	49,490
Microloans/matched savings	46,425	41,802
New beginnings loan fund	-	13,455
Women Empowering Women Scholarship Program	22,110	3,100
<b>Total Donor Directed Funds</b>	<b>579,361</b>	<b>618,264</b>

# United Way of London & Middlesex

## Schedule of strategic investments - Schedule 3

### year ended March 31, 2014

	2014	2013
	\$	\$
Strategic investments funded from annual campaign	115,579	120,000
Strategic investments funded from other sources		
Microloans/Matched Savings Program	188,255	50,783
Winter Warmth	86,800	70,000
Family and Job Loss	42,500	-
Middlesex County Project	32,421	129,090
New Beginnings Loan Fund	29,000	26,714
Youth Leadership Programs	25,000	25,000
Women Empowering Women Scholarship Program	25,000	-
Poverty Reduction	19,708	-
211 London & Middlesex	19,475	29,627
Mental Health Stigma	4,788	10,212
Rave Playground	2,500	-
Ivey Bequest	-	75,000
Ivey Connects	-	5,000
Child and Youth Network Poverty Awareness	-	16
<b>Total funds allocated to strategic investments from other sources</b>	<b>475,447</b>	<b>421,442</b>
<b>Total funds allocated to strategic investments</b>	<b>591,026</b>	<b>541,442</b>